



Victor Dominello
Minister for Innovation and Better Regulation

MEDIA RELEASE

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REVIEW OF CTP INSURANCE FOR POINT-TO-POINT TRANSPORT VEHICLES ANNOUNCED

Minister for Innovation and Better Regulation Victor Dominello today announced a review of the NSW CTP Scheme in the point-to-point transport market to reflect the changing dynamics of the sector.

“This review will clarify the CTP price and regulatory disparities that currently exist between taxis, hire cars and ride-share services, and offers six options for reform,” Mr Dominello said.

“Since the government legalised ride-sharing in December, new entrants to the market have been welcomed. However, we need to reconsider how CTP rules and prices are set to ensure greater fairness in the sector.”

There are five million green slip holders and the scheme provides benefits to ‘not at fault’ injured road users. Taxis and hire cars are insured as a separate vehicle class, while ride-share services are mostly included in the general pool of passenger vehicles.

The NSW Government has released an options paper to facilitate public consultation, with the review focusing on six key options.

Minister for Transport and Infrastructure Andrew Constance said today’s announcement builds on the NSW Government’s commitment to deliver a level playing field in the point-to-point transport industry.

“As part of our landmark reforms announced in December, we repealed more than 50 taxi and hire car regulations which are expected to generate more than \$30 million in benefits for the industry,” Mr Constance said.

The options paper is available at www.sira.nsw.gov.au. Public consultation closes on 8 April and the Government plans to announce its response in the second half of the year.